LEADERSHIP SECRETS OF
THE FEDERAL RESERVE BOARD

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“The views expressed in this presentation/article are those of the author and do not reflect the official policy or position of the Federal Reserve, or the U.S. Government.”
Who Are We?
Why the Federal Reserve Board?

- Presidential Management Fellow (Intern)
- Government Accountability Office
- Office of Management and Budget
- Office of the Under Secretary of Defense (Comptroller)
- National Defense University
- Assistant Secretary of the Air Force (Financial Management)
- Chief Financial Officer, Federal Reserve Board
The Board’s Values

- Public interest
- Integrity
- Excellence
- Efficiency and effectiveness
- Independence of views
The Federal Reserve’s Structure

1. U.S. Central Bank
2. The Federal Reserve System
3. Key Entities
   - Federal Reserve Board of Governors
   - 12 Federal Reserve Banks
   - Federal Open Market Committee

5. Key Functions
   - Conducting the nation’s monetary policy
   - Helping maintain the stability of the financial system
   - Supervising and regulating financial institutions
   - Fostering payment and settlement system safety and efficiency
   - Promoting consumer protection and community development
The Board’s Structure
How the Board Works...

• Collaborative Decision Making

• Independent

• Data Driven

• Methodical

• Process-Oriented
Executive Core Qualifications: Leading Change

- Nimble in Crisis
- Operations – Embracing New Technology
- The Chief Financial Officer Academy
- Defense Department - Funding War-Related Operations
Executive Core Qualifications: Leading People

- People First, Mission Always
- Focus on Why vs. What or How
- Operations – Using Remote Work
- Leading through hardship/loss
Executive Core Qualifications: Building Coalitions

• Focus on the issue
• Remember the culture
• Building momentum
• Enlist key influencers
Executive Core Qualifications: Results Driven

- The bottom line
- Be the trusted advisor
- Neutral Competency
- Your boss’s boss’s concerns