



## *League of United Latin American Citizens*

### **RESOLUTION FOR REVERSE MORTGAGE FRAUD INVESTIGATION**

**WHEREAS**, LULAC is our Nation's oldest, largest, and most respected Hispano/Latino civil rights organization, established in 1929. Our mission is to seek the advancement of Hispanic Americans in the areas of education, employment, and civil rights; and

**WHEREAS**, while a reverse mortgage can be a legitimate financial tool available to senior citizens, some vulnerable retirees are susceptible to schemes targeting their lifestyle and savings; and

**WHEREAS**, Fraudulent reverse mortgages schemes can sometimes result in the loss of an unsuspecting senior citizen's equity; and

**WHEREAS**, Hispanics, including members of LULAC Florida and other states, have been susceptible to and impacted by schemes targeting their lifestyle and savings; and

**WHEREAS**, the FBI has issued a warning, found on their website, [www.fbi.gov](http://www.fbi.gov) then going to Reverse Mortgage Scams, that says that reverse mortgage scams are engineered by unscrupulous professionals; and

**THEREFORE BE IT RESOLVED** that the LULAC Florida State Board of Directors and members join together to encourage Florida Attorney General Pam Biondi to increase the state's efforts to identify and hold accountable those who victimize Florida senior citizens through Reverse Mortgage Fraud.

**BE IT FURTHER RESOLVED** LULAC State and National Board of Directors and members urge local state Attorney Generals to expand their efforts to name and prosecute those who victimize senior citizens through reverse mortgage fraud.

Voted & approved by the National Assembly of the 2018 LULAC National Convention on July 21, 2018.

Domingo Garcia  
LULAC National President